

Ranches at Lake McLeod
Community Development District

Adopted Budget
FY2026



Table of Contents

| | |
|--------------|--|
| 1-2 | General Fund |
| 3-6 | General Fund Narrative |
| 7 | Debt Service Fund - Series 2023 |
| 8-9 | Series 2023 Amortization Schedule |
| 10 | Debt Service Fund - Series 2025 |
| 11-12 | Series 2025 Amortization Schedule |
| 13 | Capital Reserve Fund |

Ranches at Lake McLeod
Community Development District
Adopted Budget
General Fund

| Description | Adopted Budget FY2025 | Actuals Thru 5/31/25 | Projected Next 4 Months | Total Thru 9/30/25 | Adopted Budget FY2026 |
|-------------|-----------------------------|----------------------------|-------------------------------|--------------------------|-----------------------------|
|-------------|-----------------------------|----------------------------|-------------------------------|--------------------------|-----------------------------|

Revenues

| | | | | | |
|-----------------------|------------|------------|-----------|------------|------------|
| Assessments - On Roll | \$ 623,453 | \$ 377,519 | \$ 7,780 | \$ 385,299 | \$ 413,177 |
| Assessments - Direct | \$ 13,441 | \$ 192,056 | \$ 59,538 | \$ 251,595 | \$ 324,022 |

| | | | | | |
|-----------------------|-------------------|-------------------|------------------|-------------------|-------------------|
| Total Revenues | \$ 636,894 | \$ 569,576 | \$ 67,318 | \$ 636,894 | \$ 737,200 |
|-----------------------|-------------------|-------------------|------------------|-------------------|-------------------|

Expenditures

Administrative

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Supervisor Fees | \$ 12,000 | \$ 4,000 | \$ 4,000 | \$ 8,000 | \$ 12,000 |
| FICA Expense | \$ 918 | \$ 306 | \$ 306 | \$ 612 | \$ 918 |
| Engineering | \$ 15,000 | \$ 6,375 | \$ 5,000 | \$ 11,375 | \$ 15,000 |
| Attorney | \$ 15,000 | \$ 5,914 | \$ 5,000 | \$ 10,914 | \$ 15,000 |
| Annual Audit | \$ 5,000 | \$ 3,800 | \$ - | \$ 3,800 | \$ 4,900 |
| Assessment Administration | \$ 6,500 | \$ 6,500 | \$ - | \$ 6,500 | \$ 6,500 |
| Arbitrage Rebate | \$ 900 | \$ - | \$ 900 | \$ 900 | \$ 900 |
| Dissemination Agent | \$ 6,000 | \$ 3,417 | \$ 2,000 | \$ 5,417 | \$ 6,600 |
| Disclosure Software | \$ - | \$ - | \$ - | \$ - | \$ 3,500 |
| Trustee Fees | \$ 4,020 | \$ 3,192 | \$ 1,064 | \$ 4,256 | \$ 9,363 |
| Management Fees | \$ 42,500 | \$ 28,333 | \$ 14,167 | \$ 42,500 | \$ 43,775 |
| Information Technology | \$ 1,800 | \$ 1,200 | \$ 600 | \$ 1,800 | \$ 1,854 |
| Website Maintenance | \$ 1,200 | \$ 800 | \$ 400 | \$ 1,200 | \$ 1,236 |
| Postage & Delivery | \$ 1,000 | \$ 425 | \$ 333 | \$ 758 | \$ 1,000 |
| Insurance | \$ 6,181 | \$ 5,981 | \$ - | \$ 5,981 | \$ 8,079 |
| Copies | \$ 500 | \$ 10 | \$ 167 | \$ 176 | \$ 500 |
| Legal Advertising | \$ 7,500 | \$ - | \$ 7,500 | \$ 7,500 | \$ 7,500 |
| Other Current Charges | \$ 2,500 | \$ 321 | \$ 164 | \$ 485 | \$ 1,940 |
| Office Supplies | \$ 500 | \$ 11 | \$ 167 | \$ 178 | \$ 500 |
| Dues, Licenses & Subscriptions | \$ 175 | \$ 175 | \$ - | \$ 175 | \$ 175 |

| | | | | | |
|---------------------------------------|-------------------|------------------|------------------|-------------------|-------------------|
| <u>Subtotal Administrative</u> | \$ 129,194 | \$ 70,759 | \$ 41,767 | \$ 112,527 | \$ 141,241 |
|---------------------------------------|-------------------|------------------|------------------|-------------------|-------------------|

Ranches at Lake McLeod
Community Development District
Adopted Budget
General Fund

| Description | Adopted Budget FY2025 | Actuals Thru 5/31/25 | Projected Next 4 Months | Total Thru 9/30/25 | Adopted Budget FY2026 |
|---|-----------------------------|----------------------------|-------------------------------|--------------------------|-----------------------------|
| <u>Operations & Maintenance</u> | | | | | |
| Field Expenditures | | | | | |
| Property Insurance | \$ 5,000 | \$ 9,823 | \$ - | \$ 9,823 | \$ 11,359 |
| Field Management | \$ 10,000 | \$ 6,667 | \$ 3,333 | \$ 10,000 | \$ 10,300 |
| Landscape Maintenance | \$ 203,400 | \$ 83,600 | \$ 48,520 | \$ 132,120 | \$ 258,000 |
| Landscape Replacement | \$ 30,000 | \$ 3,990 | \$ 10,000 | \$ 13,990 | \$ 30,000 |
| Lake Maintenance | \$ 16,800 | \$ 2,200 | \$ 500 | \$ 2,700 | \$ 16,800 |
| Streetlights | \$ 80,000 | \$ 54,823 | \$ 29,780 | \$ 84,603 | \$ 100,000 |
| Electric | \$ 15,000 | \$ 8,660 | \$ 4,200 | \$ 12,860 | \$ 15,000 |
| Water & Sewer | \$ 45,000 | \$ 14,593 | \$ 8,000 | \$ 22,593 | \$ 45,000 |
| Irrigation Repairs | \$ 10,000 | \$ - | \$ 3,333 | \$ 3,333 | \$ 10,000 |
| Sidewalk & Asphalt Maintenance | \$ 5,000 | \$ - | \$ 5,000 | \$ 5,000 | \$ 5,000 |
| Janitorial Maintenance | \$ - | \$ - | \$ - | \$ - | \$ 7,000 |
| General Repairs & Maintenance | \$ 20,000 | \$ 4,835 | \$ 6,667 | \$ 11,502 | \$ 20,000 |
| Holiday Decorations | \$ 2,500 | \$ 2,687 | \$ - | \$ 2,687 | \$ 2,500 |
| Contingency | \$ 15,000 | \$ 2,119 | \$ 5,000 | \$ 7,119 | \$ 15,000 |
| Subtotal Field Expenditures | \$ 457,700 | \$ 193,997 | \$ 124,333 | \$ 318,331 | \$ 545,959 |
| <u>Total Operations & Maintenance</u> | \$ 457,700 | \$ 193,997 | \$ 124,333 | \$ 318,331 | \$ 545,959 |
| <u>Other Expenditures</u> | | | | | |
| Capital Reserve - Transfer | \$ 50,000 | \$ - | \$ 50,000 | \$ 50,000 | \$ 50,000 |
| <u>Total Other Expenses</u> | \$ 50,000 | \$ - | \$ 50,000 | \$ 50,000 | \$ 50,000 |
| Total Expenditures | \$ 636,894 | \$ 264,757 | \$ 216,101 | \$ 480,857 | \$ 737,200 |
| Excess Revenues/(Expenditures) | \$ - | \$ 304,819 | \$ (148,782) | \$ 156,037 | \$ - |

| | |
|---------------------------------|------------------|
| Net Assessments | \$737,200 |
| Add: Discounts & Collections 7% | \$55,488 |
| Gross Assessments | <u>\$792,688</u> |

Assessable Units 1160

Gross Per Unit Assessment \$681.41

Net Per Unit Assessment \$633.71

| | FY2025 | FY2026 | INCREASE |
|-----------------------------|----------|----------|----------|
| Gross Per Unit Assessments: | \$635.43 | \$681.41 | \$45.98 |
| Net Per Unit Assessments: | \$590.95 | \$633.71 | \$42.76 |

Ranches at Lake McLeod

Community Development District

General Fund Budget

Revenues:

Assessments

The District will levy a non-ad valorem assessment on all the assessable property within the District in order to pay for operating expenditures during the fiscal year.

Expenditures:

General & Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting to each Supervisor for the time devoted to District business and meetings.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

Engineering

The District's engineer provides general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

Attorney

The District's legal counsel provides general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis.

Assessment Administration

The District will contract to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Arbitrage Rebate

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on its bond Series 2025

Ranches at Lake McLeod

Community Development District

General Fund Budget

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost is based upon bond Series 2025.

Disclosure Software

The District has contracted with DTS to provide software platform for filing various reports required in accordance with the Continuing Disclosure Agreements for the various bond issue(s).

Trustee Fees

The District will incur trustee related costs with the issuance of its' issued bonds.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

Information Technology

Represents various cost of information technology for the District such as video conferencing, cloud storage and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc. Governmental Management Services – Central Florida, LLC provides these systems.

Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc. Governmental Management Services – Central Florida, LLC provides these services.

Postage & Delivery

The District incurs charges for mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability and public official's liability insurance coverage is provided by the Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Copies

Printing agenda materials for board meetings, printing of computerized checks, stationary, envelopes, etc.

Ranches at Lake McLeod

Community Development District

General Fund Budget

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Commerce for \$175. This is the only expense under this category for the District.

Operations & Maintenance:

Field Expenditures

Property Insurance

The District's estimated property insurance coverage.

Field Management

The District will contract for onsite field management of contracts for the District such as landscape and lake maintenance. Services include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Landscape Maintenance

Represents the maintenance of the landscaping within the following phases of the District after the installation of landscape material has been completed.

| | |
|-------|-----------|
| North | \$78,000 |
| South | \$126,000 |
| East | \$54,000 |
| Total | \$258,000 |

Landscape Replacement

Represents the estimated cost of replacing landscaping within the common areas of the District.

Lake Maintenance

The District will contract for the care and maintenance of its lakes which includes shoreline grass, brush and vegetation control.

Ranches at Lake McLeod

Community Development District

General Fund Budget

Streetlights

Represents the cost to maintain street lights within the District Boundaries that are expected to be in place throughout the fiscal year.

Electric

Represents estimated electric charges of common areas throughout the District.

Water & Sewer

Represents estimated costs for water and refuse services provided for common areas throughout the District.

Irrigation Repairs

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

Sidewalk & Asphalt Maintenance

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

Janitorial Maintenance

Represents estimated costs to provide janitorial services and supplies for the District's facilities.

General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas. These can include pressure washing, and repairs to fences, monuments, lighting and other assets.

Holiday Decorations

The District will incur costs related to the decoration of common areas during the Holidays.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any field category.

Other Expenditures:

Capital Reserve - Transfer

Funds collected and reserved for the replacement of and/or purchase of new capital improvements throughout the District.

Ranches at Lake McLeod
Community Development District
Adopted Budget
Debt Service Fund - Series 2023

| Description | Adopted Budget FY2025 | Actuals Thru 5/31/25 | Projected Next 4 Months | Total Thru 9/30/25 | Adopted Budget FY2026 |
|-------------|-----------------------------|----------------------------|-------------------------------|--------------------------|-----------------------------|
|-------------|-----------------------------|----------------------------|-------------------------------|--------------------------|-----------------------------|

Revenues

| | | | | | |
|-----------------------|-------------------|-------------------|------------------|-------------------|-------------------|
| Assessments | \$ 382,769 | \$ 375,041 | \$ 7,728 | \$ 382,769 | \$ 382,769 |
| Interest | \$ - | \$ 9,992 | \$ 5,710 | \$ 15,702 | \$ 7,851 |
| Carry Forward Surplus | \$ 173,774 | \$ 173,708 | \$ - | \$ 173,708 | \$ 190,323 |
| Total Revenues | \$ 556,543 | \$ 558,741 | \$ 13,438 | \$ 572,179 | \$ 580,942 |

Expenditures

| | | | | | |
|---------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Interest - 12/15 | \$ 148,428 | \$ 148,428 | \$ - | \$ 148,428 | \$ 146,463 |
| Principal - 6/15 | \$ 85,000 | \$ - | \$ 85,000 | \$ 85,000 | \$ 90,000 |
| Interest - 6/15 | \$ 148,428 | \$ - | \$ 148,428 | \$ 148,428 | \$ 146,463 |
| Total Expenditures | \$ 381,856 | \$ 148,428 | \$ 233,428 | \$ 381,856 | \$ 382,925 |

Other Financing Sources/(Uses)

| | | | | | |
|---|-------------|-------------|-------------|-------------|-------------|
| Interfund Transfer In/(Out) | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Other Financing Sources/(Uses) | \$ - | \$ - | \$ - | \$ - | \$ - |

| | | | | | |
|---------------------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|
| Excess Revenues/(Expenditures) | \$ 174,687 | \$ 410,313 | \$ (219,991) | \$ 190,323 | \$ 198,017 |
|---------------------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|

| | |
|---------------------------|-------------------|
| Interest Expense 12/15/26 | \$ 144,381 |
| Total | \$ 144,381 |

| Product | Assessable Units | Maximum Annual Debt Service | Net Assessment Per Unit | Gross Assessment Per Unit |
|------------------|------------------|--------------------------------|----------------------------|------------------------------|
| Single Family 40 | 196 | \$ 162,369 | \$828 | \$891 |
| Single Family 50 | 203 | \$ 210,455 | \$1,037 | \$1,115 |
| Single Family 60 | 8 | \$ 9,945 | \$1,243 | \$1,337 |
| | 407 | \$ 382,769 | | |

Ranches at Lake McLeod
Community Development District
Series 2023 Special Assessment Bonds

AMORTIZATION SCHEDULE

| DATE | BALANCE | PRINCIPAL | INTEREST | TOTAL |
|----------|-----------------|---------------|---------------|---------------|
| 12/15/25 | \$ 5,500,000.00 | \$ - | \$ 146,462.50 | \$ 379,890.63 |
| 6/15/26 | \$ 5,500,000.00 | \$ 90,000.00 | \$ 146,462.50 | \$ - |
| 12/15/26 | \$ 5,410,000.00 | \$ - | \$ 144,381.25 | \$ 380,843.75 |
| 06/15/27 | \$ 5,410,000.00 | \$ 95,000.00 | \$ 144,381.25 | \$ - |
| 12/15/27 | \$ 5,315,000.00 | \$ - | \$ 142,184.38 | \$ 381,565.63 |
| 06/15/28 | \$ 5,315,000.00 | \$ 100,000.00 | \$ 142,184.38 | \$ - |
| 12/15/28 | \$ 5,215,000.00 | \$ - | \$ 139,871.88 | \$ 382,056.25 |
| 06/15/29 | \$ 5,215,000.00 | \$ 105,000.00 | \$ 139,871.88 | \$ - |
| 12/15/29 | \$ 5,110,000.00 | \$ - | \$ 137,443.75 | \$ 382,315.63 |
| 06/15/30 | \$ 5,110,000.00 | \$ 110,000.00 | \$ 137,443.75 | \$ - |
| 12/15/30 | \$ 5,000,000.00 | \$ - | \$ 134,900.00 | \$ 382,343.75 |
| 06/15/31 | \$ 5,000,000.00 | \$ 115,000.00 | \$ 134,900.00 | \$ - |
| 12/15/31 | \$ 4,885,000.00 | \$ - | \$ 131,881.25 | \$ 381,781.25 |
| 06/15/32 | \$ 4,885,000.00 | \$ 120,000.00 | \$ 131,881.25 | \$ - |
| 12/15/32 | \$ 4,765,000.00 | \$ - | \$ 128,731.25 | \$ 380,612.50 |
| 06/15/33 | \$ 4,765,000.00 | \$ 125,000.00 | \$ 128,731.25 | \$ - |
| 12/15/33 | \$ 4,640,000.00 | \$ - | \$ 125,450.00 | \$ 379,181.25 |
| 06/15/34 | \$ 4,640,000.00 | \$ 135,000.00 | \$ 125,450.00 | \$ - |
| 12/15/34 | \$ 4,765,000.00 | \$ - | \$ 121,906.25 | \$ 382,356.25 |
| 06/15/35 | \$ 4,640,000.00 | \$ 140,000.00 | \$ 121,906.25 | \$ - |
| 12/15/35 | \$ 4,640,000.00 | \$ - | \$ 118,231.25 | \$ 380,137.50 |
| 06/15/36 | \$ 4,505,000.00 | \$ 150,000.00 | \$ 118,231.25 | \$ - |
| 12/15/36 | \$ 4,505,000.00 | \$ - | \$ 114,293.75 | \$ 382,525.00 |
| 06/15/37 | \$ 4,365,000.00 | \$ 155,000.00 | \$ 114,293.75 | \$ - |
| 12/15/37 | \$ 4,365,000.00 | \$ - | \$ 110,225.00 | \$ 379,518.75 |
| 06/15/38 | \$ 4,215,000.00 | \$ 165,000.00 | \$ 110,225.00 | \$ - |
| 12/15/38 | \$ 4,215,000.00 | \$ - | \$ 105,893.75 | \$ 381,118.75 |
| 06/15/39 | \$ 4,060,000.00 | \$ 175,000.00 | \$ 105,893.75 | \$ - |
| 12/15/39 | \$ 4,060,000.00 | \$ - | \$ 101,300.00 | \$ 382,193.75 |
| 06/15/40 | \$ 3,895,000.00 | \$ 185,000.00 | \$ 101,300.00 | \$ - |
| 12/15/40 | \$ 3,895,000.00 | \$ - | \$ 96,443.75 | \$ 382,743.75 |
| 06/15/41 | \$ 3,720,000.00 | \$ 195,000.00 | \$ 96,443.75 | \$ - |
| 12/15/41 | \$ 3,720,000.00 | \$ - | \$ 91,325.00 | \$ 382,768.75 |
| 06/15/42 | \$ 2,920,000.00 | \$ 205,000.00 | \$ 91,325.00 | \$ - |
| 12/15/42 | \$ 2,920,000.00 | \$ - | \$ 85,943.75 | \$ 382,268.75 |
| 06/15/43 | \$ 2,920,000.00 | \$ 215,000.00 | \$ 85,943.75 | \$ - |
| 12/15/43 | \$ 2,920,000.00 | \$ - | \$ 80,300.00 | \$ 381,243.75 |

| | | | | | | | | |
|----------|----|--------------|----|------------|----|-----------|----|------------|
| 06/15/44 | \$ | 2,920,000.00 | \$ | 225,000.00 | \$ | 80,300.00 | \$ | - |
| 12/15/44 | \$ | 2,695,000.00 | \$ | - | \$ | 74,112.50 | \$ | 379,412.50 |
| 06/15/45 | \$ | 2,695,000.00 | \$ | 240,000.00 | \$ | 74,112.50 | \$ | - |
| 12/15/45 | \$ | 2,455,000.00 | \$ | - | \$ | 67,512.50 | \$ | 381,625.00 |
| 06/15/46 | \$ | 2,455,000.00 | \$ | 250,000.00 | \$ | 67,512.50 | \$ | - |
| 12/15/46 | \$ | 2,205,000.00 | \$ | - | \$ | 60,637.50 | \$ | 378,150.00 |
| 06/15/47 | \$ | 2,205,000.00 | \$ | 265,000.00 | \$ | 60,637.50 | \$ | - |
| 12/15/47 | \$ | 1,940,000.00 | \$ | - | \$ | 53,350.00 | \$ | 378,987.50 |
| 06/15/48 | \$ | 1,940,000.00 | \$ | 280,000.00 | \$ | 53,350.00 | \$ | - |
| 12/15/48 | \$ | 1,660,000.00 | \$ | - | \$ | 45,650.00 | \$ | 379,000.00 |
| 06/15/49 | \$ | 1,660,000.00 | \$ | 295,000.00 | \$ | 45,650.00 | \$ | - |
| 12/15/49 | \$ | 1,365,000.00 | \$ | - | \$ | 37,537.50 | \$ | 378,187.50 |
| 06/15/50 | \$ | 1,365,000.00 | \$ | 315,000.00 | \$ | 37,537.50 | \$ | - |
| 12/15/50 | \$ | 1,050,000.00 | \$ | - | \$ | 28,875.00 | \$ | 381,412.50 |
| 06/15/51 | \$ | 1,050,000.00 | \$ | 330,000.00 | \$ | 28,875.00 | \$ | - |
| 12/15/51 | \$ | 720,000.00 | \$ | - | \$ | 19,800.00 | \$ | 378,675.00 |
| 06/15/52 | \$ | 720,000.00 | \$ | 350,000.00 | \$ | 19,800.00 | \$ | - |
| 12/15/52 | \$ | 370,000.00 | \$ | - | \$ | 10,175.00 | \$ | 379,975.00 |
| 06/15/53 | \$ | 370,000.00 | \$ | 370,000.00 | \$ | 10,175.00 | \$ | 380,175.00 |

| | | | | | | |
|--|----|-----------|----|-----------|----|------------|
| | \$ | 5,665,000 | \$ | 5,897,031 | \$ | 11,562,031 |
|--|----|-----------|----|-----------|----|------------|

Ranches at Lake McLeod
Community Development District
Adopted Budget
Debt Service Fund - Series 2025

| Description | Adopted Budget FY2025 | Actuals Thru 5/31/25 | Projected Next 4 Months | Total Thru 9/30/25 | Adopted Budget FY2026 |
|-------------|-----------------------------|----------------------------|-------------------------------|--------------------------|-----------------------------|
|-------------|-----------------------------|----------------------------|-------------------------------|--------------------------|-----------------------------|

Revenues

| | | | | | |
|-----------------------|-------------------|-----------------|-------------------|-------------------|---------------------|
| Assessments | \$ 297,471 | \$ - | \$ 297,471 | \$ 297,471 | \$ 757,450 |
| Interest | \$ - | \$ 2,068 | \$ 1,182 | \$ 3,249 | \$ 1,625 |
| Carry Forward Surplus | \$ - | \$ - | \$ - | \$ - | \$ 300,720 |
| Total Revenues | \$ 297,471 | \$ 2,068 | \$ 298,653 | \$ 300,720 | \$ 1,059,795 |

Expenditures

| | | | | | |
|---------------------------|-------------------|-------------|-------------------|-------------------|-------------------|
| Interest - 12/15 | \$ - | \$ - | \$ - | \$ - | \$ 297,471 |
| Prinicpal - 6/15 | \$ - | \$ - | \$ - | \$ - | \$ 165,000 |
| Interest - 6/15 | \$ 128,904 | \$ - | \$ 128,904 | \$ 128,904 | \$ 297,471 |
| Total Expenditures | \$ 128,904 | \$ - | \$ 128,904 | \$ 128,904 | \$ 759,943 |

Other Financing Sources/(Uses)

| | | | | | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| Bond Proceeds | \$ 507,629 | \$ 507,629 | \$ - | \$ 507,629 | \$ - |
| Total Other Financing Sources/(Uses) | \$ 507,629 | \$ 507,629 | \$ - | \$ 507,629 | \$ - |
| Excess Revenues/(Expenditures) | \$ 676,196 | \$ 509,697 | \$ 169,748 | \$ 679,445 | \$ 299,853 |

| | |
|---------------------------|-------------------|
| Interest Expense 12/15/26 | \$ 293,965 |
| Total | \$ 293,965 |

| Product | Assessable Units | Maximum Annual Debt Service | Net Assessment Per Unit | Gross Assessment Per Unit |
|------------------|------------------|--------------------------------|----------------------------|------------------------------|
| Single Family 40 | 275 | \$ 228,071 | \$829 | \$892 |
| Single Family 50 | 317 | \$ 329,014 | \$1,038 | \$1,116 |
| Single Family 60 | 161 | \$ 200,366 | \$1,245 | \$1,338 |
| | 753 | \$ 757,450 | | |

Ranches at Lake McLeod
Community Development District
Series 2025 Special Assessment Bonds

AMORTIZATION SCHEDULE

| DATE | BALANCE | PRINCIPAL | INTEREST | TOTAL |
|----------|------------------|---------------|---------------|---------------|
| 12/15/25 | \$ 11,085,000.00 | \$ - | \$ 297,471.25 | \$ 426,375.46 |
| 6/15/26 | \$ 11,085,000.00 | \$ 165,000.00 | \$ 297,471.25 | \$ - |
| 12/15/26 | \$ 10,920,000.00 | \$ - | \$ 293,965.00 | \$ 756,436.25 |
| 06/15/27 | \$ 10,920,000.00 | \$ 170,000.00 | \$ 293,965.00 | \$ - |
| 12/15/27 | \$ 10,750,000.00 | \$ - | \$ 290,352.50 | \$ 754,317.50 |
| 06/15/28 | \$ 10,750,000.00 | \$ 180,000.00 | \$ 290,352.50 | \$ - |
| 12/15/28 | \$ 10,570,000.00 | \$ - | \$ 286,527.50 | \$ 756,880.00 |
| 06/15/29 | \$ 10,570,000.00 | \$ 185,000.00 | \$ 286,527.50 | \$ - |
| 12/15/29 | \$ 10,385,000.00 | \$ - | \$ 282,596.25 | \$ 754,123.75 |
| 06/15/30 | \$ 10,385,000.00 | \$ 195,000.00 | \$ 282,596.25 | \$ - |
| 12/15/30 | \$ 10,190,000.00 | \$ - | \$ 278,452.50 | \$ 756,048.75 |
| 06/15/31 | \$ 10,190,000.00 | \$ 205,000.00 | \$ 278,452.50 | \$ - |
| 12/15/31 | \$ 9,985,000.00 | | \$ 273,788.75 | \$ 757,241.25 |
| 06/15/32 | \$ 9,985,000.00 | \$ 210,000.00 | \$ 273,788.75 | \$ - |
| 12/15/32 | \$ 9,775,000.00 | \$ - | \$ 269,011.25 | \$ 752,800.00 |
| 06/15/33 | \$ 9,775,000.00 | \$ 220,000.00 | \$ 269,011.25 | \$ - |
| 12/15/33 | \$ 9,555,000.00 | \$ - | \$ 264,006.25 | \$ 753,017.50 |
| 06/15/34 | \$ 9,555,000.00 | \$ 230,000.00 | \$ 264,006.25 | \$ - |
| 12/15/34 | \$ 9,325,000.00 | \$ - | \$ 258,773.75 | \$ 752,780.00 |
| 06/15/35 | \$ 9,325,000.00 | \$ 245,000.00 | \$ 258,773.75 | \$ - |
| 12/15/35 | \$ 9,080,000.00 | \$ - | \$ 253,200.00 | \$ 756,973.75 |
| 06/15/36 | \$ 9,080,000.00 | \$ 255,000.00 | \$ 253,200.00 | \$ - |
| 12/15/36 | \$ 8,825,000.00 | \$ - | \$ 246,251.25 | \$ 754,451.25 |
| 06/15/37 | \$ 8,825,000.00 | \$ 270,000.00 | \$ 246,251.25 | \$ - |
| 12/15/37 | \$ 8,555,000.00 | \$ - | \$ 238,893.75 | \$ 755,145.00 |
| 06/15/38 | \$ 8,555,000.00 | \$ 285,000.00 | \$ 238,893.75 | \$ - |
| 12/15/38 | \$ 8,270,000.00 | \$ - | \$ 231,127.50 | \$ 755,021.25 |
| 06/15/39 | \$ 8,270,000.00 | \$ 300,000.00 | \$ 231,127.50 | \$ - |
| 12/15/39 | \$ 7,970,000.00 | \$ - | \$ 222,952.50 | \$ 754,080.00 |
| 06/15/40 | \$ 7,970,000.00 | \$ 320,000.00 | \$ 222,952.50 | \$ - |
| 12/15/40 | \$ 7,650,000.00 | \$ - | \$ 214,232.50 | \$ 757,185.00 |
| 06/15/41 | \$ 7,650,000.00 | \$ 335,000.00 | \$ 214,232.50 | \$ - |
| 12/15/41 | \$ 7,315,000.00 | \$ - | \$ 205,103.75 | \$ 754,336.25 |
| 06/15/42 | \$ 7,315,000.00 | \$ 355,000.00 | \$ 205,103.75 | \$ - |
| 12/15/42 | \$ 6,960,000.00 | \$ - | \$ 195,430.00 | \$ 755,533.75 |
| 06/15/43 | \$ 6,960,000.00 | \$ 375,000.00 | \$ 195,430.00 | \$ - |
| 12/15/43 | \$ 6,585,000.00 | \$ - | \$ 185,211.25 | \$ 755,641.25 |

Ranches at Lake McLeod
Community Development District
Series 2025 Special Assessment Bonds

AMORTIZATION SCHEDULE

| DATE | BALANCE | PRINCIPAL | INTEREST | TOTAL |
|----------|-----------------|----------------------|----------------------|----------------------|
| 06/15/44 | \$ 6,585,000.00 | \$ 395,000.00 | \$ 185,211.25 | \$ - |
| 12/15/44 | \$ 6,190,000.00 | \$ - | \$ 174,447.50 | \$ 754,658.75 |
| 06/15/45 | \$ 6,190,000.00 | \$ 420,000.00 | \$ 174,447.50 | \$ - |
| 12/15/45 | \$ 5,770,000.00 | \$ - | \$ 163,002.50 | \$ 757,450.00 |
| 06/15/46 | \$ 5,770,000.00 | \$ 440,000.00 | \$ 163,002.50 | \$ - |
| 12/15/46 | \$ 5,330,000.00 | \$ - | \$ 150,572.50 | \$ 753,575.00 |
| 06/15/47 | \$ 5,330,000.00 | \$ 465,000.00 | \$ 150,572.50 | \$ - |
| 12/15/47 | \$ 4,865,000.00 | \$ - | \$ 137,436.25 | \$ 753,008.75 |
| 06/15/48 | \$ 4,865,000.00 | \$ 495,000.00 | \$ 137,436.25 | \$ - |
| 12/15/48 | \$ 4,370,000.00 | \$ - | \$ 123,452.50 | \$ 755,888.75 |
| 06/15/49 | \$ 4,370,000.00 | \$ 525,000.00 | \$ 123,452.50 | \$ - |
| 12/15/49 | \$ 3,845,000.00 | \$ - | \$ 108,621.25 | \$ 757,073.75 |
| 06/15/50 | \$ 3,845,000.00 | \$ 555,000.00 | \$ 108,621.25 | \$ - |
| 12/15/50 | \$ 3,290,000.00 | \$ - | \$ 92,942.50 | \$ 756,563.75 |
| 06/15/51 | \$ 3,290,000.00 | \$ 585,000.00 | \$ 92,942.50 | \$ - |
| 12/15/51 | \$ 2,705,000.00 | \$ - | \$ 76,416.25 | \$ 754,358.75 |
| 06/15/52 | \$ 2,705,000.00 | \$ 620,000.00 | \$ 76,416.25 | \$ - |
| 12/15/52 | \$ 2,085,000.00 | \$ - | \$ 58,901.25 | \$ 755,317.50 |
| 06/15/53 | \$ 2,085,000.00 | \$ 655,000.00 | \$ 58,901.25 | \$ - |
| 12/15/53 | \$ 1,430,000.00 | \$ - | \$ 40,397.50 | \$ 754,298.75 |
| 06/15/54 | \$ 1,430,000.00 | \$ 695,000.00 | \$ 40,397.50 | \$ - |
| 12/15/54 | \$ 735,000.00 | \$ - | \$ 20,763.75 | \$ 756,161.25 |
| 06/15/55 | \$ 735,000.00 | \$ 735,000.00 | \$ 20,763.75 | \$ 755,763.75 |
| | | \$ 11,085,000 | \$ 11,997,507 | \$ 23,082,507 |

Ranches at Lake McLeod
Community Development District
Adopted Budget
Capital Reserve Fund

| Description | Adopted Budget FY2024 | Actuals Thru 5/31/25 | Projected Next 4 Months | Total Thru 9/30/25 | Adopted Budget FY2026 |
|--|-----------------------------|----------------------------|-------------------------------|--------------------------|-----------------------------|
| <u>Revenues</u> | | | | | |
| Interest | \$ - | \$ 1,314 | \$ 657 | \$ 1,971 | \$ 986 |
| Carry Forward Surplus | \$ 50,000 | \$ 50,000 | \$ - | \$ 50,000 | \$ 100,000 |
| Total Revenues | \$ 50,000 | \$ 50,000 | \$ - | \$ 50,000 | \$ 100,000 |
| <u>Expenditures</u> | | | | | |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - |
| <u>Other Financing Sources/(Uses)</u> | | | | | |
| Interfund Transfer In/(Out) | \$ 50,000 | \$ - | \$ 50,000 | \$ 50,000 | \$ 50,000 |
| Total Other Financing Sources/(Uses) | \$ 50,000 | \$ - | \$ 50,000 | \$ 50,000 | \$ 50,000 |
| Excess Revenues/(Expenditures) | \$ 100,000 | \$ 50,000 | \$ 50,000 | \$ 100,000 | \$ 150,000 |